



Basic Information Sheet on Secure Act 2.0

The Change	Starts for Tax Year
Employer Plan Startup Cost Tax Credit Increased to 100% for Certain Employers	2023
Increases Age to 73 for RMDs	2023
Easier-to-Qualify-for-Penalty-Avoidance “Hardship” Withdrawals	2024
“Starter 401K” (Safe Harbor) for Small Employers	2024
Significantly Increased Catch Up Contribution Amounts for Age 60-63	2024
All Catch-Up Contributions Must Be Roth (No Tax Deduction)	2024
Rollovers from 529s to Roth IRAs	2024
Easier Access to Employer Plans for Part-Time Employees	2024
Matching Student Loan Payments from Employer Allowed as Tax Deferred	2024
Mandatory Automatic Enrollment in Retirement Plan for Employees	2025
“Saver’s Match” Replaces Saver’s Credit	2027